Appendix 1

Prudential and Treasury Indicators

		2014/15 actual £'000	2015/16 actual £'000	2016/17 budget £'000	2016/17 actual £'000
PI 1	**Capital Expenditure**	**80,774**	**87,958**	**81,756**	**69,022**
	Financed in Year	60,538	87,958	62,037	57,566
	Unfinanced capital spend	20,236	0	19,719	11,456
PI 2	**Capital Financing Requirement - made up of**	**334,887**	**326,246**	**352,691**	**336,343**
	Long Term Borrowing	292,845	287,313	317,893	298,769
	Other Long Term Liabilities	42,042	38,933	34,798	37,574
PI 3	**Ratio of financing costs to net revenue stream**	8.02%	8.21%	7.83%	7.27%
PI 4	**Incremental impact of capital investment decisions**	**£ p**	**£ p**	**£ p**	**£ p**
	Increase in council tax (band D) per annum	2.15	0.00	10.39	6.04
PI 5	**External Debt**	**£'000**	**£'000**	**£'000**	**£'000**
	Gross Debt	215,124	184,341	204,341	213,282
	Investments	56,620	12,738	13,106	15,664
	Net Debt	158,504	171,603	191,235	197,618
	Long Term Borrowing Requirement	292,845	287,313	317,893	298,769
	Under borrowing	77,721	102,972	113,552	85,487

		2015/16 limit £'000	2015/16 actual £'000	2016/17 limit £'000	2016/17 actual £'000	2016/17 headroom £'000
PI 6	**Operational Boundary for external debt -**					
	borrowing	335,000	184,341	335,000	213,282	121,718
	other long term liabilities	40,000	38,933	40,000	37,574	2,426
	TOTAL	**375,000**	**223,274**	**375,000**	**250,856**	**124,144**
PI 7	**Authorised Limit for external debt -**					
	borrowing	355,000	184,341	355,000	213,282	141,718
	other long term liabilities	42,000	38,933	42,000	37,574	4,426
	TOTAL	**397,000**	**223,274**	**397,000**	**250,856**	**146,144**
PI 8	**Upper limit for fixed interest rate exposure**					
	Net interest re fixed rate borrowing / (investments)	11,000	7,100	12,000	7,404	4,596
PI 9	**Upper limit for variable rate exposure**					
	Net interest re variable rate borrowing / (investments)	2,000	66	2,000	0	2,000

PI 10	**Maturity structure of fixed rate borrowing**	**upper limit**	**Actual as at 31/3/16**		**upper limit**	**Actual as at 31/3/17**
	< 12 Months	15%	0%	**< 12 Months**	25%	15%
	1 to 2 Years	15%	1%	**1 to 2 Years**	25%	0%
	2 to 5 Years	25%	12%	**2 to 5 Years**	25%	11%
	5 to 10 Years	35%	7%	**5 to 10 Years**	35%	5%
	10 to 15 Years	35%	16%	**10 to 15 Years**	35%	14%
	15 to 20 Years	35%	0%	**15 to 20 Years**	35%	0%
	20 to 25 Years	45%	0%	**20 to 25 Years**	45%	0%
	25 to 30 Years	45%	0%	**25 to 30 Years**	45%	0%
	30 to 35 Years	45%	5%	**30 to 35 Years**	45%	11%
	35 to 40 Years	45%	18%	**35 to 40 Years**	45%	8%
	40 to 45 Years	45%	22%	**40 to 45 Years**	45%	19%
	45 to 50 Years	45%	0%	**45 to 50 Years**	45%	0%
	>50 Years	75%	19%	**>50 Years**	75%	17%

		2015/16 Limit £'000	2015/16 Max Reached £'000	2016/17 Limit £'000	2016/17 Current £'000	2016/17 Headroom £'000
PI 11	**Limit for investments > 1 year**	30,000	3,000	20,000	0	20,000